

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

**ANNUAL REPORT AND FINANCE STATEMENTS
FOR THE YEAR ENDING DECEMBER 31st 2024**

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CHARITY INFORMATION

CHARITY NAME: NEWTOWN COMMUNITY ASSOCIATION

REGISTERED CHARITY NUMBER: 1173331

CHARITY ADDRESS: Belmont Road, Newtown, Exeter,
Devon EX12HQ

CURRENT TRUSTEES: Stephen Palmer
Christina Trowler
Laurence Overend
Kevin Winser
Alex Leaver

INDEPENDENT EXAMINER: T V Mills & Co. Accountants
19 Richmond Road, Exeter
Devon EX44JA

NEWTOWN COMMUNITY ASSOCIATION TRUSTEES REPORT

The Trustees present their report together with the financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12 and comply with the charity's Trust Deed, the Charities Act 2011. The Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Newtown Community Association is a Charitable Incorporated Organisation (CIO) which is governed by an associated model constitution adopted on 28th May 2017. The charity was registered with the Charity Commission on the 8th June 2017.

Newtown Community Association is governed by a Board comprising a minimum of 3 and a maximum of 12 appointed Trustees. New Trustees are appointed either through being elected by the members or co-opted by the existing Trustees. At each Annual General Meeting one-third of the Trustees retire from office on a rotation basis. The Trustees who served during 2024 are as follows:-

Kevin Winser
Christina Towler
Alex Leaver
Laurence Overend
Rachael Shah
Steve Palmer

OBJECTIVES

The objectives of the NCA are to promote the benefit of the inhabitants of Newtown, Exeter without distinction of gender, sexual orientation, nationality, age, ability, ethnicity, religion or political opinions. This is in association with Newtown's inhabitants, with voluntary and statutory authorities and other local organisations. The NCA seeks to provide facilities and support opportunities, in the interests of social welfare, education, recreation and leisure, with the object of improving the conditions of Newtown's inhabitants.

PUBLIC BENEFIT

The Trustees have given due consideration to the Charity commissions published guidelines on the public benefit requirement under the charities act 2011. The trustees are satisfied that the charities activities as described in this report meet the public benefit purposes of the advancement of community development and the advancement of education.

MEETING OUR PURPOSES

The NCA host a range of regular activity groups at the centre including music, dance and drama, wellbeing and fitness, pre-school, play and parent support, education and learning, language and culture. The centre is also used for family events, religious celebrations, training days, workshops, public consultations and one to one

support sessions. The NCA committed to helping new groups to get started, supporting them for the first 6 months to build strong attendance, source funding and establishing independence. Both the Newtown Roots Band and the Exeter Jazz Orchestra are good examples of this working well, with both groups now running independently and continuing to provide high quality performances at a number of events around the city.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR 2024

The NCA continued to use self-employed contractors for the roles Centre Manager, Finance Manager and Cleaner. External contractors are used for maintenance jobs requiring skilled work. The NCA continue to use the Hallmaster software package for managing all room bookings and invoicing,

COMMUNITY EVENTS

Warm Space – the NCA delivered a series of drop in sessions through the winter months, which offered a hot drink, support and information, craft activities, games and social space.

Tea in the Park - a Summer special community café event with refreshments and live music from members of Exeter Jazz Orchestra.

TALKO Drumming - a free 2 hour drumming workshop, shared lunch and conversation.

Activity Taster Day – a series of free sessions showcasing the classes on offer at the centre.

COMMUNITY PROVISIONS

Community Book Swap shelf - encouraging sharing and reading.

Period Poverty boxes - in the toilet cubicles

Community Defibrillator – on going maintenance

Toilet Twinning Campaign – The NCA's toilet twinning crowd funder was launched

REACH AND ENGAGEMENT

In 2024 the Centre hosted between 25 and 30 regular community groups per week across the year and approx 150 one off events

The NCA website and social media output is managed through the year by the Centre manager and supported by the trustees

The 2024 AGM was held on 26th October as a hybrid meeting in the large room, with some people joining over Zoom

FINANCIAL REVIEW

The C/O made a net deficit in the year of £(), 2023 deficit of (). If you exclude depreciation though the charity made a small net deficit of ()

Total income showed a decrease of between ()% compared to 2023 with rental income showing an increase of ()% on the previous year and events income an increase of ()% compared to 2023. Grant income however reduced by ()%.

All expenditure categories showed increases with the Centre being used all year. Total expenditure increased by 1% compared to 2023.

The CIO carried forward balances at 31st December 2023 of() of which £() was held in restricted funds.

RESERVES POLICY

Unrestricted reserves totalled £() at the year-end of which £() was held in net current assets and is the effective charity reserves. This equates to 6 months' unrestricted expenditure and is considered an adequate reserve by the Trustees. The Trustees continue to monitor the financial situation of the charity.

This report was approved by the trustees on ()

Signed

Secretary

Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NEWTOWN COMMUNITY ASSOCIATION

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st December 2023 which are set out on pages 8 to 18.

This report is made solely in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees, those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charities trustees as a body, for my work for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of financial statements. The charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

1. examine the financial statements under Section 143 of the 2011 Act.
2. follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 130 of the 2011 Act, and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Mr T V Mills FFA
T V Mills & Co.
19 Richmond Road
Exeter
Devon**

Dated:

EX4 4J
STATEMENT OF FINACIAL ACTIVITES

. BALANCE SHEET

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the 2022 amendments.

Newtown Community Association (Exeter, Devon) meets the definition of a public benefit entity under FRS 102.

Tangible Fixed Assets: Leasehold Property: New Centre

The site of the new centre is held on a lease of 35 years from Exeter City Council. As there is no recompense for the association should it be wound up before the expiry of the lease, it was felt prudent by the Trustees to depreciate the property over 25 years (4% on a straight-line basis) rather than the full length of the lease.

Tangible Assets: Fixtures and fittings and Equipment

Fixtures and Fittings and Equipment are capitalised when the amount exceeds £500. Fixtures and Fittings are depreciated at a rate of 15% and equipment at a rate of 20%.

Debtors

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Income

All income is included in the Statement of Financial Activities when the charity is

legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from charity events are accounted for on a receivable basis.

Volunteer Help

The value of any voluntary help received is not included in the financial statements but is described in the trustee's annual report

Expenditure

Expenditure is included on an accruals basis. Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Fund Accounting

Funds held by the charity are:

Unrestricted Income Funds - These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds - These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees consider there are no material uncertainties about the charities ability to continue as a going concern

2. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Equipment Fittings		Total
	£	£	£	£
COST				
At 1 st Jan 2023 and 31 st Dec 2023	526459	1981	5519	533959
DEPRECIATION				
At 1 st Jan 2023	92096	891	2114	95101
Charge for Year	21058	297	1032	22387
At 31 st Dec 2023	113154	1188	3146	117488
NET BOOK VALUE				
At 31 st Dec 2023	413305	793	2373	416471
At 31 st Dec 2022	434363	1090	2873	438326

3. DEBTORS

	2023 £	2022 £
Other Debtors	1260	--
Prepayments	583	--
	1843	--

4. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
	397	146
Other Creditors		
Accruals	3153	825
	3550	971

5. RESTRICTED FUNDS

Income from Donations & Legacies Fund	Income Expenditure Transfers			Fund Balances
	Between Funds			
Balances B/Forward	£	£	£	£ C/Forward
Taiko Drumming Workshop	340			340
Chute Street Community Garden	303	(353)		--
(Secret Garden)	50			--
Exeter Jazz Orchestra	500			--
Garden for Bees (Newtown)	(500)			121
Wildflower Garden	350	(229)		1000
Garden for the Bees Signage	1000			--
Co-create Project (Flower Planters)	1500	(1500)		--
Posters & Hand-outs for				
Community projects	145	(333)		-
Fence Repair	350	188		-
Warm Spaces		489		35
		(489)		0
				--
Mural Painting (Albert & Clifton Streets)	350	(350)		--
Warm Bank	1000			1000
Sandford Walk Community Garden	350	(350)		--
Donations to cover costs of Social Café	217		(217)	--
Gift for Repair of Window	105		(105)	--
Total Funds	3799	(3115)	(1073)	2811
3200				

ANALYSIS OF FUNDS

	Restricted	Unrestricted	Total
	Funds	Funds	Funds
	£	£	£
Fixed Assets	--	416471	416471
Current Assets	--	26901	26901
Liabilities: Due within One Year	--	(3551)	(3551)

Debtors	--	1843	--
Net Assets	--	441664	439821

5.RESTRICTED FUNDS (continued)

UPDATED BY KERRIE 12/6/2025

Taiko Drumming Workshop received a grant of £340 from Exeter City Council. This was carried over from 2023 and spent in 2024.

Garden for the Bees, Newtown Wildflower Community Garden - £120.91 was brought forward from 2023 and spent this year.

Garden for the Bees signage, Newtown Wildflower Community Garden - £1000 was brought forward and spent this year.

Fence Repair at Polsloe allotments - £350 was brought forward and £258 was spent this year and there's a remainder of £92 which hopefully will be spent in 2025.

A grant of £350 was received from Exeter City Council for art/warm bank sessions which was spent. A further grant of £1000 was brought forward from 2023 which was also spent.

£350 received from Exeter City Council and spent in 2024 for the tea in the park event.

A grant of £350 received from Exeter City council for a lego club – carried over to 2025.

Crowd Funder (Toilet Twinning) - £193.56 received in 2024 and carried forward to 2025.

6. TRUSTEES REMUNERATION AND EXPENSES RELATED TO PARTY TRANSACTIONS

The trustee insurance includes Trustee indemnity insurance

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no Trustee expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

There were no related party transactions during the year.

7. OPERATING LEASES

The site of the new Centre is leased from Exeter City Council on a 35-year-old lease at a “peppercorn” rent of £1

8. OUTSTANDING GUARANTEES

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

9. GOVERNMENT GRANTS

The charity received grants from Devon County Council and Exeter City Council totalling £1977 in the year.

10. ACCOUNTING AND INDEPENDENT EXAMINATION

£ was paid for the charities independent examination