

TREASURERS REPORT

19 OCT 2013 NCA AGM

NCA's Treasurer, has passed us the summary of accounts for January to December 2012, plus the interim accounts from January to 8 October 2013 (a 10 month period) to show the financial position of NCA.

Starting with the receipts (money in), during 2012 general funds totalled £9662.70 (in the 10 months so far of this year funds have totalled £8202.06. Hut income remains, by far, our largest source of income (nearly £6,500 so far). Total general funds for the 10 month period = £8,202.06

We have been extremely fortunate to be granted a number of funds this year that total over £14,000. The Vision Project has been given nearly £10,500. The Social Cafe (listed on the account as Senior Citizens Cafe) has been granted over £1,300. The Moosestock Music Festival was given £100 by Devon County Council Councillor Richard Westlake, and raised £85 on the night. Finally, funding totalling £2250 was granted for upgrades to the hut, resulting in a total amount of funds for the 10 month period of £14,276.48 (as opposed to just over £11,500 during the whole of 2012.

Turning to payments (money out) the General Fund payments total £7,381.71 (during the twelve months of

2012 this totalled just over £8,700 (on this basis the fund payment by the end of this year are likely to be similar to that of 2012).

Section (b) on page 2 of both set of accounts show Designated Fund Receipts. Firstly, for this year NCA has helped fund the senior cafe and Qi Gong, the Moosestock music festival plus costs for the water heater. There have been a number of organisations to pay in respect of the Vision totalling £10,750 resulting in total designated fund payments of just over £13,500 (this reflects the large progress towards the new building that has been achieved in 2013). The total payments out this year so far are £21,046.34.

In summary, in 2013 we have made a profit of £814.35 in respect of general funds (Section A) and a profit of £617.85 from total designated funds.

The closing balance as of 31st December 2012 was £9258.45. As of 6 September 2013 the closing bank balance was £12,491.30 (up £3,232.85) showing that NCA is currently in a reasonable financial position.